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Republic of the Philippines
Department of Science and Technology
PHILIPPINE TEXTILE RESEARCH INSTITUTE
General Santos Avenue, Bicutan, Taguig City
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NOTICE OF AWARD

04 July 2016

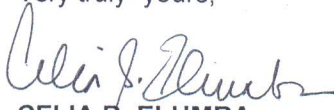
MR. JULIO D. TALAY
Proprietor
INCORE BUILDERS AND DEVELOPMENT
713 Magiting St., Riverside II
Cainta, Rizal

Dear **Mr. Talay**:

We are happy to notify you that the **One (1) Lot Repair and Renovation of PTRI Administration and Laboratory, Phase VI (4th & 5th Floors)** is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **FIVE HUNDRED NINETY THREE THOUSAND EIGHT HUNDRED FORTY FIVE PESOS AND 28/100 (Php593,845.28)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

Very truly yours,


CELIA B. ELUMBA
Director IV

Conforme:

JULIO D. TALAY
Name of Bidder 

Date: 7/4/16