

Republic of the Philippines  
Department of Science and Technology  
**PHILIPPINE TEXTILE RESEARCH INSTITUTE**  
General Santos Avenue, Bicutan, Taguig City  
8372071 to 82 local 2360 or 8371325  
<http://www.ptri.dost.gov.ph>  
[ptri@dost.gov.ph](mailto:ptri@dost.gov.ph)

**NOTICE OF AWARD**

02 August 2017

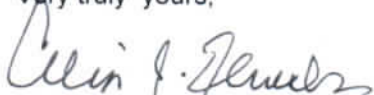
**MR. JULIO D. TALAY**  
Proprietor  
**INCORE BUILDERS AND DEVELOPMENT**  
713 Magiting St., Riverside II  
Cainta, Rizal

Dear **Mr. Talay**:

We are happy to notify you that the **One (1) Lot Upgrading of the PTRI's Technology Business Incubation (TBI)** is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **ONE MILLION NINE HUNDRED NINETY NINE THOUSAND NINE HUNDRED NINETY SEVEN PESOS AND 58/100 (Php1,999,997.58)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

Very truly yours,

  
**CELIA B. ELUMBA**  
Director IV  
*ci ma*

Conforme:

*FDK:* 

**JULIO D. TALAY**  
Name of Bidder

Date: 8-3-17